

A G E N D A

Amended

INVESTMENT REVIEW MEETING OF THE CITY OF MIAMI FIRE FIGHTERS' & POLICE OFFICERS' RETIREMENT TRUST

DATE: Monday, November 17, 2025

TIME: 8:30 a.m.

LOCATION: 1895 SW 3 Ave., Miami, FL 33129
Gurdak – Hall Conference Room

**For Internet access visit our website at www.miamifipo.org
For access via telephone call (305) 858-6006**

The items on this agenda are for discussion and any recommendations for action to be taken by the Board.

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to insure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is to be made. Source: Section 286.0105 Florida Statutes 1980.

This meeting will be conducted virtually via Microsoft Teams. For persons wishing to have access to the meeting a link will be provided on our website, www.miamifipo.org.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact the Fire and Police Pension Office no later than seven (7) days prior to the proceeding for assistance (Telephone 305/ 858-6006); if hearing impaired, telephone the Florida Relay Service for assistance (Telephone 800/955-8771/TDD or 800/955-8770/Voice)

1. INPUT FROM MEMBERS AND THE GENERAL PUBLIC
2. MEKETA INVESTMENT CONSULTANTS
 - a. Economic and Market Update
 - b. Executive Summary
 - c. Fiscal Year Activity
 - d. Recent Portfolio Trades
 - e. Performance Report as of September 30, 2025
 - f. Core Real Estate Recommendation
3. ADMINISTRATIVE ISSUES